delmarva power®

An Exelon Company

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December 9, 2016

Filed Via Delafile
Donna Nickerson
Secretary
Delaware Public Service Commission
861 Silver Lake Boulevard
Cannon Building, Suite 100
Dover, DE 19904

Re: Docket No. 14-193 – Compliance Filing Per Paragraph 52 of Amended Settlement Agreement

Dear Ms. Nickerson:

Pursuant to the requirements of Paragraph 52 of the Amended Settlement Agreement approved by the Delaware Public Service Commission in Order No. 8746, dated June 2, 2015, please be advised that a dividend was paid by Delmarva Power & Light Company on December 8, 2016. In compliance with the requirements of Paragraph 52, attached are the calculations that were used to determine the equity level at the time the board of directors considered payment of the dividend, demonstrating that the common equity ratio immediately after the dividend payment did not fall below 48%.

Should you have any questions, please do not hesitate to contact me at 302-429-3143.

Respectfully submitted,

Pamela J. Scott

Attachment

Post- Dividend Equity Ratio Confirmation
Calculated in Conformance With Distribution Jurisdictional Rate Case Precedents
Fourth Quarter 2016
($ in thousands)

	Forecasted December 31,2016 Balances Before Dividend Payment Equity Infusion (1)	Ratios Before Dividend Payment or Equity Infusion	Dividend Payment	Forecasted December 31,2016 Balances After Dividend Payment Before Equity Infusion	Ratios After Dividend Payment Before Equity Infusion	Projected Equity Infusion	Forecasted December 31,2016 Balances After Dividend Payment Equity Infusion	Ratios After Dividend Payment & Equity Infusion	Minimum Requirement
DPL - De									
Long-Term Debt	1,340,558	50.6%	-	1,340,558	50.9%	-	1,340,558	50.2%	
Common Equity	1,307,672	49.4%	(15,000)	1,292,672	49.1%	38,200	1,330,871	49.8%	**48%**
Total Rate Making Capital	2,648,230	100.0%		2,633,230	100.0%		2,671,429	100.0%	

Note:
(1) Forecasted balances based on actuals through October 2016 and projected activity for November and December 2016.